

“ Our FY2023 focus remained on diversifying our business to offer investors and issuers a competitive environment to raise capital and invest in public and private markets. ”

### PROTECT AND GROW our core business

- o Digitise, transform and simplify technology.
- o Grow our core market products and services with efficiency and quality.
- o Proactively advance market development for quality and growth.

- » Our operational resilience is above the long-run average.
- » We launched securities collateral and introduced cloud-based colocation services.
- » The securities trading technologies upgrade was done ahead of time and budget.
- » The Listings Requirements were enhanced.
- » We grew sustainability bonds (+17%) and actively managed certificates products (+91%).

### TRANSFORM our business

- o Expand our business footprint in private markets.
- o Develop comprehensive digital assets offering.
- o Create an adjacent financial data business.

- » JSE Investor Services revenue increased by 20.2%, and JSE Private Placements published 41 deals.
- » We moved all essential equity and bond data to the cloud.
- » We launched big xyt ecosystems and the Voluntary Carbon Market. We also delivered a tokenised digital assets prototype and progressed with the bond central clearing counterparty.

### PARTNER for a sustainable marketplace

- o Facilitate SME growth and access to capital.
- o Accelerate international connections and partnerships.
- o Become the emerging market ESG exchange of choice.

- » The Group achieved a BBBEE Level 1 status.
- » Our net promoter score is at an all-time high.
- » We delivered a capital raising solution for small and medium enterprises in partnership with Western Cape government.

### Generate SUSTAINABLE HIGH-QUALITY EARNINGS over the period to 2026

Resilient revenue profile growth supported by segment and asset class diversification. Non-trading revenue represents 37% of total operating revenue.

Cost growth reflects the focus on strategic initiatives (including investment in people and technology), supported by disciplined cost management.

Healthy cash generation (net cash from operations at R1.1 billion) supports a robust balance sheet.

### KEY FY2023 NUMBERS

**R2.9 billion**  
operating  
income

+6.9% year-on-year

**R2.0 billion**  
OPEX

+6.7% year-on-year

**R831 million**  
NPAT

+11% year-on-year

**R1.1 billion**  
cash generated  
from operations

+13.6% year-on-year