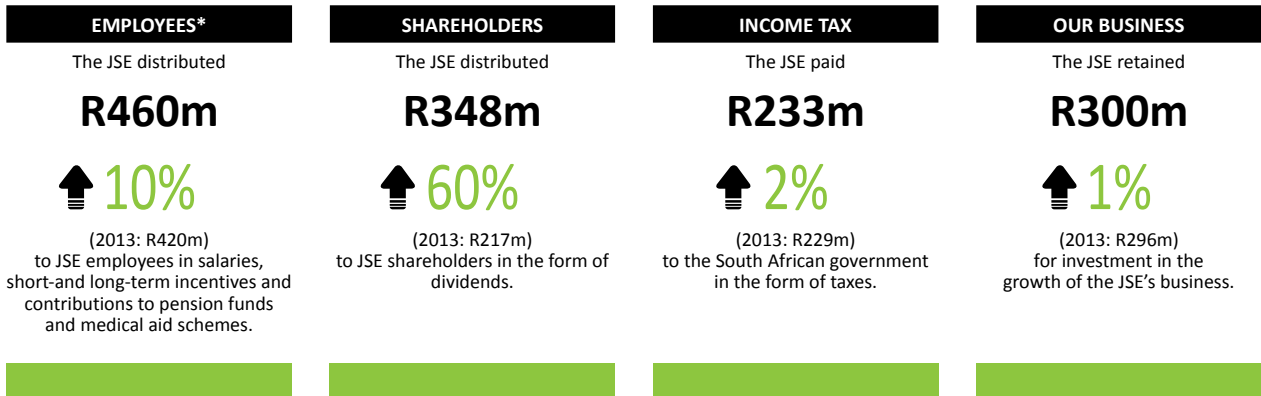


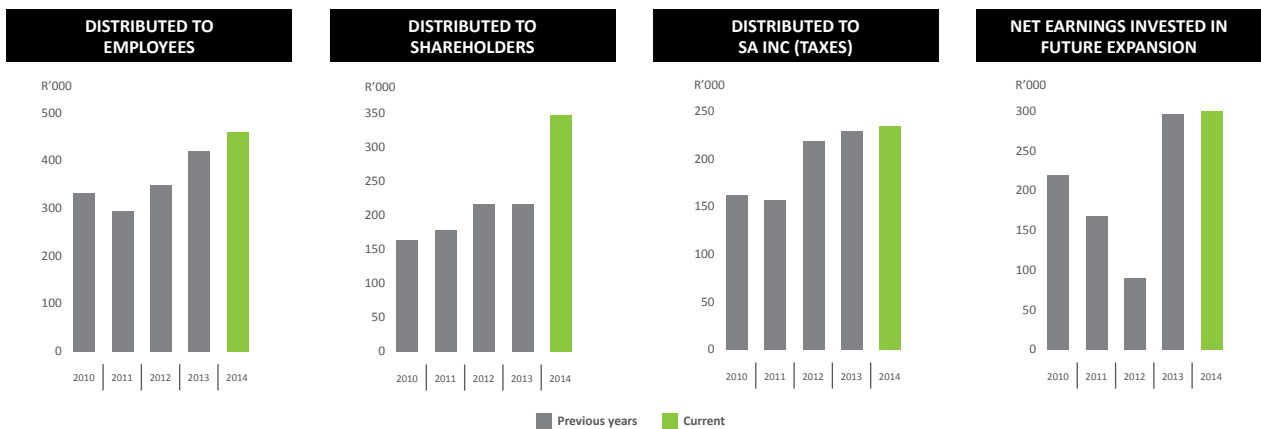
ECONOMIC VALUE CREATED FOR STAKEHOLDERS

	2014 R'000	2013 R'000
Revenue	1 778 629	1 577 552
Other income, including share of associate income	225 055	234 443
Operating expenses (outside suppliers)	(669 290)	(649 779)
Total economic value created	1 334 394	1 162 216



* Refer to the section *performance rewards and outcomes* in the *remuneration report*. www.jsereporting.co.za/ar2014/remuneration.asp

Five-year view of value distribution



DISTRIBUTION OF TOTAL ECONOMIC VALUE

