GROUP STRUCTURE

JSE LIMITED

100%
controlled and consolidated subsidiaries

- **JSE Clear (Pty) Limited**
- **JSE Trustees (Pty) Limited**
- **JSE Clear Derivatives Default Fund (Pty) Limited**
- **Nautilus MAP Holdings (Pty) Limited**

100%
controlled and consolidated trusts

- **JSE LTIS 2010 Trust**
- **JSE LTIS 2018 Trust**

100%
controlled and consolidated structured entities (JSE investor protection funds)

1. **JSE Guarantee Fund Trust** for the Equity Market
2. **JSE Derivatives Fidelity Fund Trust** for the Derivatives Market
3. **JSE Debt Guarantee Fund Trust** for the Interest Rate Market

44.55%
equity accounted investee

Strate (Pty) Limited

strate
always discovering

Structured entities not controlled by Group

JSE provides certain administration services

1. **JSE Benevolent Fund**
2. **JSE Empowerment Fund Trust**