## **ECONOMIC VALUE CREATED FOR STAKEHOLDERS**

#### Total value created for stakeholders

	Rm 2015	Rm 2014
Revenue	2 134	1 779
Other income, including share of associate income	358	225
Total value created	2 492	2 004



# DIVIDENDS TO \* SHAREHOLDERS

JSE shareholders received

R354m

20%

(2014: R295m)

in the form of dividends \*post-dividends tax of R62m (2014: R52m)

# INVESTING IN \* EMPLOYEES

The JSE paid

R331m

3%

(2014: R320m)

to employees in salaries, short- and long-term incentives and employee benefits

\*post-PAYE of R158m (2014:R140m)

# PRICING BENEFITS TO MEMBERS

The JSE paid

R53.2m

964%

(2014: R5m)

to equity members in price reductions and rebates

## RETAINED IN

The JSE retained

R492m

68%

(2014: R293m)

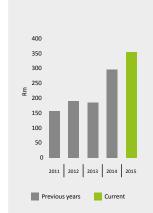
for the future growth and sustainability

of its business

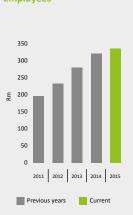
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### Shareholders

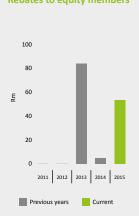
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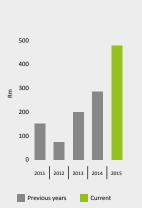
## Employees



## Rebates to equity members



#### Reinvested





#### **LEARNING AND DEVELOPMENT**

The JSE invested

R8.6m

(2014: R6.8m)

in developing employees through learnerships and training

#### COMMUNITY **INVESTMENT**

The JSE invested

R8.2m

(2014: R7.9m)

in the growth and sustainability of communities

# **EXPENSES**

The JSE spent

R743m

(2014: R654m)

on operations and technology services

## **CONTRIBUTING TO**

The JSE contributed

**R555m** 

(2014: R425m)

to the South African Government in the form of taxes

This amount was made up as follows:

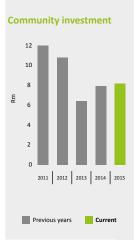
Type of tax	2015	2014
Corporate taxes	R335m	R233m
PAYE taxes	R158m	R140m
Dividend taxes	R62m	R52m
Total	R555m	R425m

Income tax includes the effect of the deferred tax movement

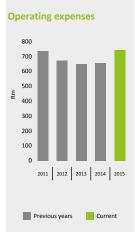
Movement does not take into account the VAT of R202m (2014: R172m)

# Learning and development 10 Previous years Current

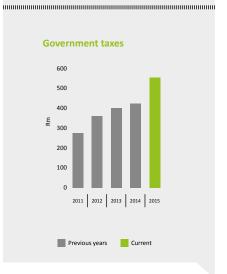
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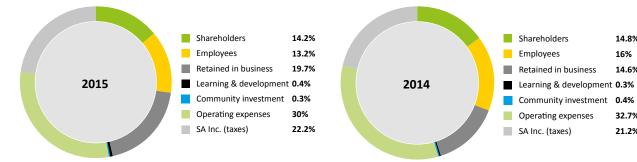
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#### Distribution of total value



14.8%

16%

14.6%

32.7%

21.2%